


Parochial Church Council of St Andrew Countesthorpe
Statement of Financial Activities
For the Year Ending 31 December 2024

		Unrestricted Funds (GENERAL CHURCH FUNDS)	Restricted Funds * * (RAINBOW SHOP, RESTORATION FUND, BRIDGE LOAN FUNDRAISING, AND YOUTH TRAVEL FUND)	TOTAL FUNDS	
				2024	2023
	Notes	£	£	£	£
INCOMING RESOURCES	p.7				
Incoming resources from donors	2(a)	67,088	8,706	75,794	65,290
Other voluntary incoming resources inc. grants	2(b)	-	-	-	400
Incoming resources from operating activities to further the PCC's objects	2(c)	8,918	1,249	10,167	5,274
Incoming resources from operating activities to generate funds	2(d)	4,737	20,208	24,945	22,321
Income from investments	2(e)	28,195	86	28,281	30,193
TOTAL INCOMING RESOURCES		<u>108,938</u>	<u>30,249</u>	<u>139,187</u>	<u>123,478</u>
RESOURCES EXPENDED	p.8				
Costs of generating funds	3(a)	132	2,629	2,761	2,946
Grants to charities	3(b)	613	15,000	15,613	15,520
Activities directly relating to the work of the church	3(c)	95,718	1,648	97,366	88,866
Support costs: Parish administrator		9,692	-	9,692	6,212
Church management and administration	3(d)	3,935	-	3,935	3,315
TOTAL RESOURCES EXPENDED		<u>110,090</u>	<u>19,277</u>	<u>129,367</u>	<u>116,859</u>
NET INCOMING RESOURCES		(1,152)	10,972	9,820	6,619
TRANSFERS BETWEEN FUNDS:			-	-	-
Loan repayments made		6,000	(6,000)		
ADJUSTED NET INCOMING RESOURCES		<u>4,848</u>	<u>4,972</u>	<u>9,820</u>	<u>6,619</u>
BALANCES BROUGHT FORWARD AT 1 JANUARY		285,561	6,770	292,331	285,712
BALANCES CARRIED FORWARD AT 31 DECEMBER		<u>290,409</u>	<u>11,742</u>	<u>302,151</u>	<u>292,331</u>

Parochial Church Council of St Andrew Countesthorpe
Balance Sheet as at 31 December 2024

Item	Note <u>p.9</u>	2024 £	2023 £
FIXED ASSETS AT COST			
Tangible fixed assets	4	350,257	350,955
CURRENT ASSETS			
Cash balances		64	63
Bank balances		17,414	10,482
CBF Deposits		1,657	1,657
Debtors			
HMRC tax refunds due		1,775	1,221
Rentals due - Cornerstone		5,422	5,850
Rentals due - Main Street		120	217
Other Debtors		469	639
Stock of Goods for resale		-	400
Total Current Assets		<u>26,921</u>	<u>20,529</u>
LIABILITIES: AMOUNT FALLING DUE WITHIN ONE YEAR			
Creditors - Parish Contribution		-	-
- LDBF Fees		4,345	2,356
- Clergy expenses		71	61
- Utilities		1,333	1,307
- Loan interest		513	568
- HMRC PAYE due		-	345
- Other creditors		765	516
Total Current Liabilities		<u>7,027</u>	<u>5,153</u>
NET CURRENT ASSETS		19,894	15,376
LIABILITIES: LONG TERM			
Diocesan Loan		68,000	74,000
NET ASSETS		<u>302,151</u>	<u>292,331</u>
FUNDS	5		
Unrestricted		290,409	285,561
Restricted		11,742	6,770
		<u>302,151</u>	<u>292,331</u>

Approved by the Parochial Church Council
on 8/4/25 and signed on its behalf by


Reverend Richard Reakes
Rector

The notes on pages 5 to 9 form part of
these accounts.

Parochial Church Council of St Andrew Countesthorpe
Restricted Funds Income and Expenditure Accounts
For the Year Ending 31 December 2024

	2024 £	2023 £
Rainbow Shop (restricted)		
Income		
Income from charitable trading	19,084	18,174
Donations/grants for refurbishment fund	-	-
Interest received	-	-
Total income	19,084	18,174
Expenditure		
Purchase of goods for resale	2,629	2,699
Running expenses	1,409	1,306
Refurbishment Fund payments (garage door)	239	-
Overseas missions and relief agencies	15,000	14,500
Total payments	19,277	18,505
Excess of expenditure over income	(193)	(331)
Total Funds at 1 January	1,794	2,125
Total Funds at 31 December	1,601	1,794

Countesthorpe (St. Andrews) Youth Fund (restricted)

Income		
Interest	86	64
Expenditure		
Payments towards youth travel	-	-
Excess of income over expenditure	86	64
Bank account at 1 January	211	147
	1,657	1,657
Total Fund at 1 January	1,868	1,804
Bank account at 31 December	297	211
CBF deposit fund account at 31 December	1,657	1,657
Total Fund at 31 December	1,954	1,868

Parochial Church Council of St Andrew Countesthorpe
Restricted Funds Income and Expenditure Accounts
For the Year Ending 31 December 2024

	2024	2023
Bridge Loan Fundraising account (restricted)		
Income		
Gift aided regular donations	4,320	4,320
Donations from groups and other single donations	860	470
Gift Aid Income tax recovered	1,107	1,077
Total Income	<u>6,287</u>	<u>5,867</u>
Expenditure		
Loan capital repayments made during the year	6,000	12,000
	<u>-</u>	<u>-</u>
	<u>6,000</u>	<u>12,000</u>
Excess of Income over expenditure	287	(6,133)
Accumulated Fund at 1 January	2,890	9,023
Surplus for the year	287	(6,133)
Total Fund at 31 December	<u>3,177</u>	<u>2,890</u>
Church Restoration Fund (restricted)		
Income		
Donations and collections	2,030	-
Fundraising events	2,373	-
Gift Aid Income tax recovered	389	-
Total Income	<u>4,792</u>	<u>-</u>
Expenditure		
Payments during the year	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Excess of Income over Expenditure	4,792	-
Accumulated Fund at 1 January	-	-
Surplus for the year	4,792	-
Total Fund at 31 December	<u>4,792</u>	<u>-</u>
Deanery Outreach Grant (restricted)		
Income		
Grants received	-	400
Total Income	<u>-</u>	<u>400</u>
Expenditure		
Projects supported during the year	-	182
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>182</u>
Excess of Income over Expenditure	-	218
Accumulated Fund at 1 January	218	-
Surplus for the year	-	218
Total Fund at 31 December	<u>218</u>	<u>218</u>

Parochial Church Council of St Andrew Countesthorpe
Notes to the Financial Statements
For the Year Ending 31 December 2024

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recommended Accounting Practice: Accounting and Reporting by Charities preparing accounts in accordance with Financial Reporting Standard 102, and with the Charities Act 2011.

The financial statements have been prepared under the historical cost convention and on the Going Concern basis.

Funds

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given.

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC only are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the income is receivable.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and it is received.

Other income

Rental income from the letting of church premises is recognised when the rental is receivable.

Bank interest is recognised when credited

Parochial Church Council of St Andrew Countesthorpe
Notes to the Financial Statements
For the Year Ending 31 December 2024 continued

Resources used

Grants

Grants and donations are accounted for when paid over (i.e. a cheque is issued), or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church

The Diocesan Parish Contribution is accounted for when paid (i.e. a cheque is issued). Any Contribution unpaid at 31 December, but is intended to be paid, is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed assets

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts under the provisions of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to about 1990 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 1990 have been capitalised in the accounts and are now being depreciated on a straight line basis over 10 years, their currently anticipated useful economic life. The railings and gates, having a much longer anticipated useful life, are being depreciated on a straight line basis over 40 years.

All expenditure incurred in the year on consecrated or beneficed buildings, or individual items under about £1000, or on the repair of moveable church furnishings acquired before 1990, is written off.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 5 years unless the decision is taken to not do so. Individual items with a purchase price of £1000 or less are written off when the asset is acquired.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors, provided they are not considered to be irrecoverable.

Liabilities

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the PCC to pay out resources, and the amount can be measured with reasonable certainty.

Parochial Church Council of St Andrew Countesthorpe
Notes to The Financial statements
For the Year Ending 31 December 2024

2	INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
2(a)	<i>Incoming resources from donors</i>				
	Tax-efficient giving				
	Gift aided envelopes	-		-	230
	Gift aided standing orders	26,229	4,320	30,549	30,249
	Gift Aided single donations	7,808	1,585	9,393	2,538
	Income tax recoverable	9,525	1,496	11,021	9,580
	Other giving				-
	Standing Orders (not Gift Aided)	16,400	60	16,460	15,250
	Single Donations (not Gift Aided)	1,471	1,245	2,716	1,439
	Collections				
	Services - cash/envelopes/card	5,057		5,057	4,872
	Gift collections	-		-	114
	Charity collections	598		598	1,018
		<u>67,088</u>	<u>8,706</u>	<u>75,794</u>	<u>65,290</u>
2(b)	<i>Other voluntary incoming resources</i>				
	Legacies	-	-	-	-
	Grants	-		-	400
		<u>-</u>	<u>-</u>	<u>-</u>	<u>400</u>
2(c)	<i>Incoming resources from operating activities to further the PCC's objects</i>				
	Christmas Fair funds raised		1,249	1,249	1,041
	Fees - weddings, funerals etc	7,633		7,633	3,228
	Contribution from Rainbow Shop	660		660	660
	Contributions for use of Church	625		625	345
		<u>8,918</u>	<u>1,249</u>	<u>10,167</u>	<u>5,274</u>
2(d)	<i>Incoming resources from operating activities to generate funds</i>				
	Fundraising events (gross)	4,542	1,124	5,666	3,995
	Rainbow Shop trading income		19,084	19,084	18,174
	Miscellaneous income	195		195	152
		<u>4,737</u>	<u>20,208</u>	<u>24,945</u>	<u>22,321</u>
2(e)	<i>Income from investments</i>				
	Bank Interest		86	86	64
	Rental Income from The Cornerstone	14,025		14,025	14,940
	Rental Income from 1 Main Street	14,170		14,170	15,189
				-	-
		<u>28,195</u>	<u>86</u>	<u>28,281</u>	<u>30,193</u>
	TOTAL INCOMING RESOURCES	<u>108,938</u>	<u>30,249</u>	<u>139,187</u>	<u>123,478</u>

Parochial Church Council of St Andrew Countesthorpe
Notes to The Financial statements
For the Year Ending 31 December 2024

3	RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
3(a)	<i>Costs of generating funds</i>				
	Rainbow Shop purchases		2,629	2,629	2,699
	Fundraising expenses	132		132	247
		<u>132</u>	<u>2,629</u>	<u>2,761</u>	<u>2,946</u>
3(b)	<i>Grants</i>				
	Overseas relief and mission	55	15,000	15,055	15,160
	Home missions	383		383	198
	Home relief and secular	175		175	162
		<u>613</u>	<u>15,000</u>	<u>15,613</u>	<u>15,520</u>
	<i>Activities directly relating to the work of the church</i>				
3(c)	Parish Contribution to Diocese	48,400		48,400	44,000
	Fees paid to LDBF & staff	5,065		5,065	2,716
	Clergy expenses	1,033		1,033	810
	Church running expenses				
	Utilities	6,232		6,232	5,378
	Insurance	1,934		1,934	1,930
	Maintenance & Miscellaneous	2,577		2,577	3,614
	Upkeep of services:				
	Worship inc music and related items	1,473		1,473	1,834
	Outreach inc Messy Church	607		607	738
	Children & Youth groups	273		273	441
	Gifts	341		341	164
	Miscellaneous expenses inc. bank chgs	606		606	563
	Premises Management and cleaning	7,118		7,118	10,413
	Cornerstone running expenses				
	Utilities	3,152		3,152	2,562
	Insurance	1,939		1,939	1,930
	Maintenance & Miscellaneous	4,165		4,165	449
	(incl. new boiler)				
	1 Main St running expenses				
	Utilities	3,089		3,089	1,633
	Insurance	2,326		2,326	2,270
	Hygiene items and contract	1,180		1,180	874
	Maintenance & Miscellaneous	1,546		1,546	1,536
	Rental expenses/professional fees	-		-	594
	Rainbow Shop expenses		1,409	1,409	1,306
	Rainbow Shop refurbishment exps		239	239	-
	Garden expenses	44		44	56
	Diocesan Loan interest	2,072		2,072	2,359
	Depreciation of fixed assets	546		546	546
	Leaving/retirement gifts etc.			-	150
	Grants from Youth Travel Fund	-		-	-
		<u>95,718</u>	<u>1,648</u>	<u>97,366</u>	<u>88,866</u>
	<i>Church management and administration</i>				
3(d)	Office expenses - Printing, Phone etc	3,783	-	3,783	2,928
	Depreciation of office equipment	152	-	152	-
		<u>3,935</u>	<u>-</u>	<u>3,935</u>	<u>2,928</u>

Parochial Church Council of St Andrew Countesthorpe
Notes to The Financial statements
For the Year Ending 31 December 2024

4 FIXED ASSETS FOR USE BY THE PCC

	1 Main Street at valuation	Railings and gates at cost	Office equipment: Laptops	Total
	£	£		£
At 1 January 2024	330,000	21,843	998	352,841
Additions			-	-
At 31 December 2024	<u>330,000</u>	<u>21,843</u>	<u>998</u>	<u>352,841</u>
DEPRECIATION				
At 1 January 2024	-	1,638	248	1,886
Charge for the year	-	546	152	698
At 31 December 2024	<u>-</u>	<u>2,184</u>	<u>400</u>	<u>2,584</u>
NET BOOK VALUE				
At 31 December 2024	<u>330,000</u>	<u>19,659</u>	<u>598</u>	<u>350,257</u>
At 31 December 2023	<u>330,000</u>	<u>20,205</u>	<u>750</u>	<u>350,955</u>

5 ANALYSIS OF NET ASSETS BY FUND

	Fixed Assets	Current Assets	Current Liabilities	Long Term Liabilities	
	£	£	£	£	£
Unrestricted Funds					-
General Fund	350,257	15,179	(7,027)	(68,000)	290,409
	<u>350,257</u>	<u>15,179</u>	<u>(7,027)</u>	<u>(68,000)</u>	<u>290,409</u>
Restricted Funds					
Rainbow shop	-	1,601	-	-	1,601
Youth Travel Fund	-	1,954	-	-	1,954
Bridge Loan Repayment		3,177			3,177
Church Restoration Fund		4,792			4,792
Outreach Grant balance		218			218
	<u>-</u>	<u>11,742</u>	<u>-</u>	<u>-</u>	<u>11,742</u>
	350,257	26,921	(7,027)	(68,000)	302,151

6 TRANSACTIONS WITH MEMBERS OF THE PCC AND RELATED PARTIES:

There have been no material transactions with, or payments of expenses to, PCC members.

7 EMPLOYEE EMOLUMENTS

Total remuneration for the year:	£	(Gross pay)
Administrator	10,042	
Premises Officer	7,118	

The number of employees for the year was two. There was no change in the year. Neither employee is a member of the PCC.

Parochial Church Council of St Andrew Countesthorpe

Independent Examiners report to the Trustees of Parochial Church Council of St Andrew Countesthorpe

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on the attached pages.

Respective responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider the audit requirement of s144(2) of the Charities Act 2011 (the 2011 Act) does not apply, and that an independent examination is needed.

It is my responsibility to examine the accounts under s145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charities Commission under s145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of Independent Examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in audit and, consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiners statement

In connection with my examination, *no matter has come to my attention:*


- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements:

*To keep accounting records in accordance with s130 of the 2011 Act; and

*To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met.

- (2) There are no other matters to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Susan Wyllie FCA
4 Mawby Close
Whetstone
LE8 6XA

Date

8th April 2025